

Mango Park Homeowners Association, Inc.
Statement of Assets, Liabilities, & Fund Balance
As of August 31, 2014

	Aug 31, 14
ASSETS	
Current Assets	
Checking/Savings	
Operating Account	
Cadence Operating 9396	8,736.65
Due (To)/From Reserves	(1,059.00)
Total Operating Account	7,677.65
Reserve Account	
Cadence 8703	19,430.74
Hancock Bank 3301	0.71
Due (To)/From Operating	1,059.00
Total Reserve Account	20,490.45
Total Checking/Savings	28,168.10
Accounts Receivable	
Accounts Rec / Prepaid Assess	1,051.86
Total Accounts Receivable	1,051.86
Total Current Assets	29,219.96
TOTAL ASSETS	29,219.96
LIABILITIES & EQUITY	
Equity	
Reserve	20,483.19
Operating Fund Balance	1,428.49
Net Income	7,308.28
Total Equity	29,219.96
TOTAL LIABILITIES & EQUITY	29,219.96

Mango Park Homeowners Association, Inc.
Revenue & Expense - Comparison Actual To Budget
August 2014

	<u>Aug 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Aug 14</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Bud...</u>
Ordinary Income/Expense							
Income							
Income							
Late Fees	125.00			125.00			
Maintenance Fees	0.00	0.00	0.00	18,000.00	18,000.00	0.00	24,000.00
Cable TV	0.00	0.00	0.00	20,306.33	20,742.75	(436.42)	27,657.00
Carryover from 2013	0.00	0.00	0.00	2,325.00	2,325.00	0.00	2,325.00
Reserve Interest Income	4.12			20.09			
Total Income	<u>129.12</u>	<u>0.00</u>	<u>129.12</u>	<u>40,776.42</u>	<u>41,067.75</u>	<u>(291.33)</u>	<u>53,982.00</u>
Total Income	129.12	0.00	129.12	40,776.42	41,067.75	(291.33)	53,982.00
Expense							
Administration							
Ins/ OD/ FID/ Bond/ Cas/ Liab	0.00	166.67	(166.67)	1,176.28	1,333.33	(157.05)	2,000.00
Management	500.00	350.00	150.00	3,700.00	2,800.00	900.00	4,200.00
Office Expense	3.00	58.33	(55.33)	819.62	466.67	352.95	700.00
Professional Services	0.00	83.33	(83.33)	175.00	666.67	(491.67)	1,000.00
Social	0.00	33.33	(33.33)	0.00	266.67	(266.67)	400.00
State Annual Report	0.00	0.00	0.00	61.25	61.00	0.25	61.00
Total Administration	<u>503.00</u>	<u>691.66</u>	<u>(188.66)</u>	<u>5,932.15</u>	<u>5,594.34</u>	<u>337.81</u>	<u>8,361.00</u>
Grounds							
Annuals / Plants	44.37	50.00	(5.63)	44.37	400.00	(355.63)	600.00
Entry Sign/ Wall Maint/ Lights	0.00	141.67	(141.67)	0.00	1,133.33	(1,133.33)	1,700.00
Grounds Contract	1,100.00	541.66	558.34	4,400.00	4,333.33	66.67	6,500.00
Grounds R&M	26.59	83.34	(56.75)	586.59	666.67	(80.08)	1,000.00
Irrig R&M	0.00	16.67	(16.67)	270.00	133.33	136.67	200.00
Mailbox R&R	18.93	83.33	(64.40)	18.93	666.67	(647.74)	1,000.00
Paver Bricks / Sidewalk	0.00	8.34	(8.34)	0.00	66.67	(66.67)	100.00
Pond Restoration	0.00	41.66	(41.66)	0.00	333.33	(333.33)	500.00
Pump R&M	0.00	8.34	(8.34)	0.00	66.67	(66.67)	100.00
Water Management	121.00	121.00	0.00	847.00	968.00	(121.00)	1,452.00
Total Grounds	<u>1,310.89</u>	<u>1,096.01</u>	<u>214.88</u>	<u>6,166.89</u>	<u>8,768.00</u>	<u>(2,601.11)</u>	<u>13,152.00</u>
Utilities							
Cable TV Charges	2,305.45	2,304.75	0.70	18,237.59	18,438.00	(200.41)	27,657.00
Electric- Lights	0.00	166.67	(166.67)	1,198.01	1,333.33	(135.32)	2,000.00
Electric - Pump	0.00	66.66	(66.66)	801.39	533.33	268.06	800.00
Utilities - Other	60.28			60.28			
Total Utilities	<u>2,365.73</u>	<u>2,538.08</u>	<u>(172.35)</u>	<u>20,297.27</u>	<u>20,304.66</u>	<u>(7.39)</u>	<u>30,457.00</u>
Total Expense	<u>4,179.62</u>	<u>4,325.75</u>	<u>(146.13)</u>	<u>32,396.31</u>	<u>34,667.00</u>	<u>(2,270.69)</u>	<u>51,970.00</u>
Net Ordinary Income	<u>(4,050.50)</u>	<u>(4,325.75)</u>	<u>275.25</u>	<u>8,380.11</u>	<u>6,400.75</u>	<u>1,979.36</u>	<u>2,012.00</u>

Mango Park Homeowners Association, Inc.
Revenue & Expense - Comparison Actual To Budget
August 2014

	<u>Aug 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Aug 14</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Bud...</u>
Other Income/Expense							
Other Expense							
Reserve Interest Transfer	0.49			12.83			
Transfer to Reserve	0.00	0.00	0.00	1,059.00	1,059.00	0.00	1,059.00
Total Other Expense	0.49	0.00	0.49	1,071.83	1,059.00	12.83	1,059.00
Net Other Income	(0.49)	0.00	(0.49)	(1,071.83)	(1,059.00)	(12.83)	(1,059.00)
Net Income	<u>(4,050.99)</u>	<u>(4,325.75)</u>	<u>274.76</u>	<u>7,308.28</u>	<u>5,341.75</u>	<u>1,966.53</u>	<u>953.00</u>